



March 13, 2026

Conrad Avila, Accountant
City of Carlsbad
1635 Faraday Ave
Carlsbad, CA 92008

2026-27 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Carlsbad Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2026 through June 30, 2027 (ROPS 26-27) to the California Department of Finance (Finance) on January 22, 2026.

Pursuant to HSC section 34177 (o) (1), Finance shall make its determination of the enforceable obligations and the amounts and funding source of the enforceable obligations. The Agency did not request any funding for the ROPS 26-27 period. Therefore, Finance did not perform a review of the Agency's ROPS 26-27.

We understand the Agency's enforceable obligations are paid off. HSC section 34187 (b) states that when all enforceable obligations have been retired or paid off, all real property has been disposed of, and all outstanding litigation has been resolved, the successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the oversight board a request, with a copy of the request to the County Auditor-Controller (CAC), to formally dissolve the successor agency. The oversight board shall approve the request within 30 days, and shall submit the request to Finance. Given that the Agency has no further obligations on the ROPS, it appears the Agency is in a position to move toward final dissolution.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2023 through June 30, 2024 (ROPS 23-24) period. The CAC's review of the prior period adjustment (PPA) form submitted by the Agency reported a ROPS 23-24 PPA of \$13,000. Since no Redevelopment Property Tax Trust Fund (RPTTF) funding is requested or authorized, the PPA cannot be applied to offset the ROPS 26-27 RPTTF distribution, resulting in an excess PPA of \$13,000. The excess PPA should be remitted to the CAC upon the Agency's dissolution.

The ROPS 26-27 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 26-27 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

Please direct inquiries to RedevelopmentAdministration@dof.ca.gov.

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA
Chief, Office of State Audits and Evaluations

cc: Roxanne Muhlmeister, Assistant Finance Director, City of Carlsbad
Becky Greene, Manager, Auditor-Controller, San Diego County
Charissa Japlit, Countywide Oversight Board Representative

Attachment

Approved RPTTF Distribution July 2026 through June 2027			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 0	\$ 0	\$ 0
Administrative RPTTF Requested	0	0	0
Total RPTTF Requested	0	0	0
RPTTF Authorized	0	0	0
Administrative RPTTF Authorized	0	0	0
ROPS 23-24 Prior Period Adjustment (PPA)	0	(13,000)	(13,000)
Excess PPA	0	13,000	13,000
Total RPTTF Approved for Distribution	\$ 0	\$ 0	\$ 0

ICC: Carrera, Tejani, Stacy, Standing Horse, McCormick, Parmelee

Final Path: LGU>Audits and Review>ROPS 26-27 Letters>Signed ROPS 26-27 Letters
PDF

Email Addresses of Addressee and ccs:

Conrad.Avila@carlsbadca.gov

roxanne.muhlmeister@carlsbadca.gov

rebecca.greene@sdcounty.ca.gov

Charissa.Japlit@sdcounty.ca.gov